

CorPay - Corporate Payment System

Features List



A Corporate Favorite Choice



What is CorPay?

A user-friendly Web-based banking application that helps corporate settle all financial liabilities without much effort. The system acts as an intermediary between the banks and the corporate customer while interfacing with the National Automated Clearing House (EG-ACH) . This facilitates all the corporate payments from the corporate bank (debtor) to different beneficiaries over all Egyptian banks(creditors). All what you need to do is to list these liabilities in an Excel sheet, and upload it through EG-ACH. Once done, the bank will start processing your liabilities on your behalf.

Settling your financial liabilities is now an easier mission.

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CorPay Features

- Corporate Payments Workflow
- Payments Tracing
- Comprehensive Search Engine
- Standard Payments Reports
- Secure Corporate Administration

Corporate Payments Workflow

CorPay enables corporations to do direct transfer payments from the corporate bank account (debtor bank) to any other bank accounts (creditor banks). Payments may include salaries, **supplier payments** or general cash payments to companies or individuals. Payments can be entered to the system either manually or as a batch file. Files supported formats are either text file or excel files.

Payments Tracing

Corporate users can trace the status of all payment files until being successfully validated. The bank payments settlement includes reviewing and directing payments that have passed validations from the corporate side until they are submitted to EG-ACH that distributes payments to **beneficiary** bank accounts. Users can search for the window or cycles attached to each payment, and monitor the EG-ACH traffic.

Comprehensive Search Engine

Corpay users can comprehensively search for recent or old payments, today cancelled payments and history cancelled payments, either **individual transaction** or batches.

Standard Payments Reports

The system generates different types of reports that help monitor the transactions and actions. It also generates summaries about active batches and other useful information.

Secure Corporate Privileges

Users Administration

A module that allows administrators to add users to the system and assign them privileges so that each user can access the pages that fall under the user's role and responsibilities. Administrators are able to add, view and update the users as well as the privileges assigned to them through an easy-to use and simple interface.

Corporate Administration

Administrators can also add, update and view corporate-related data. This feature is available for the banks administrators only.

Authorization Matrix

Privileges assigned to each corporate group are associated with **transaction** constraints to guarantee users have limitations on **financial** transactions according to their roles. The authorization matrix determines who can carry out a transaction and who can review and confirm it based on the transaction amount and the **ceiling amount** granted to each user.